

## Message Text

UNCLASSIFIED

PAGE 01 JIDDA 06060 211100Z

21

ACTION NEA-10

INFO OCT-01 ISO-00 EB-06 RSC-01 /018 W

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P R 211020Z OCT 74

FM AMEMBASSY JIDDA

TO USDOC WASHDC PRIORITY

INFO SECSTATE WASHDC 8982

UNCLAS JIDDA 6060

E.O.: 11652: N/A

TAGS: BTIO, SA

SUBJ: INVESTMENT OPPORTUNITY: AGRICULTURAL CHEMICALS

1. PROMINENT SAUDI BUSINESSMAN WAHIB BINZAGR IS CONSIDERING POTENTIAL FOREIGN VENTURE PARTNERS FOR DEVELOPING LOCAL MARKETS FOR AGRICULTURAL CHEMICALS. HE HAS EXPRESSED TENTATIVE INTEREST IN CONTACT WITH BOTH HERCULES INC., 910 MARKET ST., WILMINGTON, DELAWARE, 19899, AND WITH AMERICAN CYANAMID, ERDAN AVE., WANE, NEW JERSEY, 07470. BIN ZAGR WILL BE IN NEW YORK OCT 20-24 TO PARTICIPATE IN WORLD TRADE INSTITUTE SEMINAR ON MIDDLE-EAST INVESTMENT; STAYING AT ESSEX HOUSE, 160 CNETRAL PARK SOUTH. REQUEST COMMERCE URGE ABOVE FIRMS TO CONTACT BIN ZAGR FOR FURTHER DISCUSSION.

2. BIN ZAGR IS ONE OF THE MOST COMPETENT AND ACTIVE BUSINESSMEN IN SAUDI ARABIA. HIS COMPANIES ARE INVOLVED IN REAL ESTATE, LOCAL MANUFACTURING (DETERGENT FACTORY), INSURANCE AND SHIPPING AGENCIES, AND GENERAL TRADING IN EVERYTHIN FROM FOODSTUFFS TO AUTOMOBILES. PAST PRESIDENT AND CURRENT VICE PRESIDENT OF JIDDA CHAMBER OF COMMERCE. AN EXCELLENT POTENTIAL VENTRUE PARTNER.  
AKINS

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## Message Attributes

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